

<b>Clermont Soil and Water Conservation District</b>			
<i>Clermont County, Ohio</i>			
<i>Combined Statement of Receipts, Disbursements</i>			
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>			
<i>For the Year Ended December 31, 2019</i>			
<b>To be submitted.</b>			
	District	Special	Totals
	Fund	Fund	(Memorandum
			Only)
<b>Cash Receipts</b>			
Taxes			\$0
Grants			
Local Government		283,691	283,691
State Government	6,300	217,634	223,934
Federal Government			0
Gifts and Contributions	6,519		6,519
Sale of Products/Materials	8,046		8,046
Rentals			0
Farm Harvest Income			0
All Other Revenue -Workshop, Annual Meeting	2,284		2,284
<i>Total Cash Receipts</i>	23,149	501,325	524,474
<b>Cash Disbursements</b>			
Salaries		254,014	254,014
Supplies	451	7,212	7,663
Equipment	8,083	31,000	39,083
Contract Repairs		427	427
Contract Services/Cost Share Payment	2,444	22,753	25,197
Rentals		15,566	15,566
Service Fees			0
Information and Education	1,017	2,065	3,082
Travel and Expenses	149	5,022	5,171
Advertising and Printing		519	519
OPERS		35,562	35,562
Worker's Compensation		773	773
Dental Insurance	4,126		4,126
Hospitalization		75,402	75,402
Medicare		3,401	3,401
Product/Materials for Resale	3,581		3,581
Insurance - all		3,193	3,193
Website & Licensing Fees		2,842	2,842
Telephone		4,846	4,846
Professional Dues / Memberships		6,972	6,972
Annual Meeting/Banquet	2,521		2,521
NPDES Permit Fee		10,000	
Watershed Grant		5,075	
Nursery License		125	125
Other - meeting expenses, membership fees	1,898		
<i>Total Cash Disbursements</i>	24,270	486,769	494,066
<i>Excess of Receipts Over (Under) Disbursements</i>	(1,121)	14,556	30,408

<b>Clermont Soil and Water Conservation District</b>			
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<i>Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis)</i>			
<i>For the Year Ended December 31, 2019</i>			
<b>To be submitted.</b>			
	District Fund	Special Fund	Totals (Memorandum Only)
<b>Other Financing Receipts (Disbursements)</b>			
<i>Total Other Financing Receipts (Disbursements)</i>	0	0	0
<i>Net Change in Fund Cash Balances</i>	(1,121)	14,556	13,435
<i>Fund Cash Balances, January 1, 2019</i>	150,256	264,725	414,981
<b>Fund Cash Balances, December 31, 2019</b>	149,135	279,281	428,416
Nonspendable	0		0
Restricted	0		0
Committed	0	279,281	279,281
Assigned			0
Unassigned (Deficit)	149,135		149,135
<i>Fund Cash Balances, December 31, 2019</i>	<b>\$149,135</b>	<b>\$279,281</b>	<b>\$428,416</b>

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<i>Combined Statement of Receipts, Disbursements</i>			
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<i>For the Year Ended December 31, 2019</i>			
<b>To be submitted.</b>			
	District Fund	Special Fund	Totals (Memorandum Only)
***** **** Fund Balance Classification Worksheet **** *****	**** The Fund Balance Classification Worksheet b **** however, it is to be completed and retained fo **** this Worksheet can be submitted at the fiscal		
<i>Net Change in Fund Cash Balances</i>	( \$1,121 )	\$14,556	\$13,435
<i>Fund Cash Balances, January 1, 2019</i>	150,256	264,725	414,981
<i>Fund Cash Balances, December 31, 2019</i>	\$149,135	\$279,281	\$428,416
<b>Fund Balances</b>			
Amounts identified as:			
Nonspendable:			
Total Nonspendable	0	0	0
Restricted for:			
Total Restricted	0	0	0

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<i>For the Year Ended December 31, 2019</i>			
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	District Fund	Special Fund	Totals (Memorandum Only)
<b>To be submitted.</b>			
Committed to:			
<u>Special Fund</u>		279,281	279,281
Total Committed	0	279,281	279,281
Assigned to:			
Total Assigned	0	0	0
Unassigned - <u>District Fund</u>	149,135	0	149,135
<i>Total Fund Cash Balances, December 31, 2019</i>	<u>\$149,135</u>	<u>\$279,281</u>	<u>\$428,416</u>

**Clermont Soil & Water Conservation District**

*Clermont County*

*Notes to the Financial Statements*

*For the Year Ended December 31, 2019*

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**Note 1 – Reporting Entity**

The constitution and laws of the State of Ohio establish the rights and privileges of the Clermont SWCD, Clermont County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District provides local leadership in the conservation of natural resources and stewardship of agricultural lands. The District contracts with the Clermont Office of Environmental Quality to provide recycling and litter prevention programs in county schools.

***Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations***

The District participates in the jointly governed organizations, Save Local Waters. Note 9 provides additional information for this entity.

The District’s management believes these financial statements present all activities for which the District is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

***Basis of Presentation***

The District’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

***Fund Accounting***

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

***Special Fund:*** The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

***District Fund:*** The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

***Other Funds:*** None

***Basis of Accounting***

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

# Clermont Soil & Water Conservation District

Clermont County

Notes to the Financial Statements

For the Year Ended December 31, 2019

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## ***Budgetary Process***

The Ohio Revised Code requires the Special Fund be budgeted annually.

***Appropriations*** Budgetary expenditures may not exceed appropriations at the fund level of control and appropriations may not exceed estimated resources. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

***Estimated Resources*** Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

A summary of 2019 budgetary activity appears in Note 3.

## ***Deposits and Investments***

The Clermont County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from the Clermont County Treasurer Jeannie Zurmehly, 101 E. Main St., Batavia, OH 45103.

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

## ***Capital Assets***

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

## ***Accumulated Leave***

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

## ***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

***Nonspendable*** The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

***Restricted*** Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

**Clermont Soil & Water Conservation District**

*Clermont County*

*Notes to the Financial Statements*

*For the Year Ended December 31, 2019*

**Committed** Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

**Assigned** Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Funds other than the special and district funds report all fund balances as *assigned* unless they are restricted or committed. In the special and district funds, *assigned* amounts represent intended uses established by District Supervisors or a District official delegated that authority by resolution, or by State Statute.

**Unassigned** Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Note 3 – Special Fund Budgetary Activity**

Budgetary activity for the year ending 2019:

2019 Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$489,157	\$501,325	\$12,168

  

2019 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$501,188	\$486,770	\$14,418

**Note 4 – Deposits and Investments**

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Clermont County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

**Clermont Soil & Water Conservation District**

*Clermont County*

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*For the Year Ended December 31, 2019*

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	<b>2019</b>
Demand deposits	\$48,160
Certificates of deposit	100,975
Other time deposits (savings and NOW accounts)	
County Treasurer Deposits	
Total deposits	<u>149,135</u>
U.S. Treasury Notes	
STAR Ohio	
Repurchase agreement	
Total investments	<u>0</u>
Total deposits and investments	<u><u>\$149,135</u></u>

***Deposits***

Deposits are insured by the Federal Deposit Insurance Corporation; On December 31, 2019, \$0 of deposits were not insured or collateralized, contrary to Ohio law.

**Note 5 – Risk Management**

Clermont SWCD belongs to the Ohio Plan Risk Management, Inc. (OPRM) - formerly known as the Ohio Government Risk Management Plan, (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

OPRM coverage programs are developed specific to each member's risk management needs and the related premiums for coverage are determined through the application of uniform underwriting criteria addressing the member's exposure to loss. Effective November 1, 2012 (and through October 2014) the plan increased its retention to 50% of the first \$250,000 casualty treaty. Effective November 1, 2014, the OPRM retained 47% of the premium and losses on the first \$250,000 casualty treaty and 10% of the first \$1,000,000 property treaty. Members are only responsible for their self-retention (deductible) amounts, which vary from member to member. OPRM had 772 and 783 members as of December 31, 2015 and 2014 respectively.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the

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*Clermont County*  
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*For the Year Ended December 31, 2019*

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responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

The Pool’s audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and equity at December 31, 2017 and 2018 (the latest information available).

	<u>2017</u>	<u>2018</u>
Assets	\$14,853,620	\$15,065,000
Liabilities	(9,561,108)	(10,734,000)
Members’ Equity	<u>\$5,292,512</u>	<u>4,331,000</u>

You can read the complete audited financial statements for OPRM at the plan’s website, [www.ohioplan.org](http://www.ohioplan.org).

Clermont County is a member of a group retro for Worker’s Compensation

***Commercial Insurance***

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

**Note 6 – Defined Benefit Pension Plans**

***Ohio Public Employees Retirement System***

All 5 employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the District contributed an amount equaling 14 percent of participants’ gross salaries. The District has paid all contributions required through December 31, 2019.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2019</i>	<i>10%</i>	<i>14%</i>

**Note 7 – Postemployment Benefits**

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OPERS offers a cost-sharing, multiple-employer defined benefit postemployment plan, which includes multiple health care plans including medical coverage, prescription drug coverage, deposits to Health Reimbursement Arrangement, and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for members in the traditional pension plan and combined plan was 2 percent during calendar year 2019. The portion of employer contributions allocated to health care for members in the member-directed plan was 4.0 percent during calendar year 2019.

**Note 8 – Contingent Liabilities**

Amounts grantor agencies pay to the District are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**Note 9 – Joint Governed Organizations**

Save Local Waters is a Regional Storm Water Collaborative of MS4 jurisdictions in Southwest Ohio and Northern Kentucky joined together to fulfill the education and community involvement component of the USEPA NPDES Phase II program. Each jurisdiction pays in .0225/capita for mass media marketing and programs. General disbursements are for general supplies and program costs. Revenues are membership fee.